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| Time Frame | Topic/Unit | Skills/Concepts | Major Assessments | Core Standards | Resources |
| First 10 weeks | **Unit 1 Fundamental Economic Concepts**  Ch1 What is Economics?  (two weeks) | * Scarcity * Needs v. wants * Factors of production | Chapter 1 Test | 12.E1.a  12.E2a | “Economics: Principles & Practices” by Clayton, Gary 2012, Glencoe Pub.  TED talks, primary resources & charts from the text supplemental materials |
|  | Ch2 Econ Systems & Decision Making  (two weeks) | * Economic systems * Venn diagrams * Economic v. social goals * Characteristics of free enterprise * Graphic organizers | Chapter 2 Test | 12.E3.a  12.E3.b  12.E3.c  12.E4a | “Economics: Principles & Practices” by Clayton, Gary 2012, Glencoe Pub.  TED talks, primary resources & charts from the text supplemental materials |
|  | Ch3 Business Organizations  (three weeks) | * 3 types of business in US system * Setup of Stock Market Game * Organizational charts * Business growth & expansion * Pie charts * Nonprofit organizations | Chapter 3 Test | 12.E3.c  12.E4a | “Economics: Principles & Practices” by Clayton, Gary 2012, Glencoe Pub.  TED talks, primary resources & charts from the text supplemental materials |
|  | **Unit 2 Microeconomics: Prices & Markets**  Ch4 Demand  (two weeks) | * Law of demand * Demand curves & schedules * Marginal utility * Factors affecting demand * Elasticity of demand | Chapter 4 Test | 12.E2.b  12.E2.c | “Economics: Principles & Practices” by Clayton, Gary 2012, Glencoe Pub.  TED talks, primary resources & charts from the text supplemental materials |
| Second 10 weeks | Ch5 Supply  (two weeks) | * Law of Supply * Supply curves & schedules * Elasticity of Supply * Theory of production * Cost, Revenue & Profit Maximization * Case Studies | Chapter 5 Test | 12.E2.b  12.E2.c | “Economics: Principles & Practices” by Clayton, Gary 2012, Glencoe Pub.  TED talks, primary resources & charts from the text supplemental materials |
|  | Ch6 Prices & Decision Making  (one week) | * Allocation w/o Prices * Rationing * Equilibrium Price * Surplus & Shortage * Social Goals & Market Efficiency * Ag subsidies * Profiles in Economics | Chapter 6 Test | 12.E2.a  12.E2.b | “Economics: Principles & Practices” by Clayton, Gary 2012, Glencoe Pub.  TED talks, primary resources & charts from the text supplemental materials |
|  | Ch7 Market Structures  (two weeks) | * Competition * Monopolies * Oligopolies * Monopolistic competition * Market Failures * Externalities * Role of Govt. In Mkt Economy | Chapter 7 Test | 12.E2.c  12.E3.d | “Economics: Principles & Practices” by Clayton, Gary 2012, Glencoe Pub.  TED talks, primary resources & charts from the text supplemental materials |
|  | **Unit 3: Economic Institutions & Issues**  Ch9 Sources of Govt. Revenue  (two weeks) | * Economics of Taxation * Incidence of tax * Tax loopholes * Income & sales tax * Medicare * Proportional, progressive & regressive tax * Internal Revenue Service * Payroll withholding * Intergov. Revenue * Depreciation * Capital gains * Flat tax & VAT * Tax reform | Chapter 9 Test | 12.E3.d  12.E4.a | “Economics: Principles & Practices” by Clayton, Gary 2012, Glencoe Pub.  TED talks, primary resources & charts from the text supplemental materials |
|  | **Unit 4: Macroeconomics: Performance & Stabilization**  Ch14 Money, Banking, & the Federal Reserve  (two-three weeks) | * Federal Reserve * Barter economy * Commodity & fiat money * Medium of exchange * Measure of value * Store of value * Development of banking in America * National currency * Bank holiday * Legal reserves * Monetary policy * Prime rate | Chapter 14 Test | 12.E3.d  12.E3.e | “Economics: Principles & Practices” by Clayton, Gary 2012, Glencoe Pub.  TED talks, primary resources & charts from the text supplemental materials |