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| Time Frame | Topic/Unit | Skills/Concepts | Major Assessments | Core Standards | Resources |
| First 10 weeks | **Unit 1 Fundamental Economic Concepts** Ch1 What is Economics?(two weeks) | * Scarcity
* Needs v. wants
* Factors of production
 | Chapter 1 Test | 12.E1.a12.E2a | “Economics: Principles & Practices” by Clayton, Gary 2012, Glencoe Pub.TED talks, primary resources & charts from the text supplemental materials |
|  | Ch2 Econ Systems & Decision Making(two weeks) | * Economic systems
* Venn diagrams
* Economic v. social goals
* Characteristics of free enterprise
* Graphic organizers
 | Chapter 2 Test | 12.E3.a12.E3.b12.E3.c12.E4a | “Economics: Principles & Practices” by Clayton, Gary 2012, Glencoe Pub.TED talks, primary resources & charts from the text supplemental materials |
|  | Ch3 Business Organizations(three weeks) | * 3 types of business in US system
* Setup of Stock Market Game
* Organizational charts
* Business growth & expansion
* Pie charts
* Nonprofit organizations
 | Chapter 3 Test | 12.E3.c12.E4a | “Economics: Principles & Practices” by Clayton, Gary 2012, Glencoe Pub.TED talks, primary resources & charts from the text supplemental materials |
|  | **Unit 2 Microeconomics: Prices & Markets**Ch4 Demand(two weeks) | * Law of demand
* Demand curves & schedules
* Marginal utility
* Factors affecting demand
* Elasticity of demand
 | Chapter 4 Test | 12.E2.b12.E2.c | “Economics: Principles & Practices” by Clayton, Gary 2012, Glencoe Pub.TED talks, primary resources & charts from the text supplemental materials |
| Second 10 weeks | Ch5 Supply(two weeks) | * Law of Supply
* Supply curves & schedules
* Elasticity of Supply
* Theory of production
* Cost, Revenue & Profit Maximization
* Case Studies
 | Chapter 5 Test | 12.E2.b12.E2.c | “Economics: Principles & Practices” by Clayton, Gary 2012, Glencoe Pub.TED talks, primary resources & charts from the text supplemental materials |
|  | Ch6 Prices & Decision Making(one week) | * Allocation w/o Prices
* Rationing
* Equilibrium Price
* Surplus & Shortage
* Social Goals & Market Efficiency
* Ag subsidies
* Profiles in Economics
 | Chapter 6 Test | 12.E2.a12.E2.b | “Economics: Principles & Practices” by Clayton, Gary 2012, Glencoe Pub.TED talks, primary resources & charts from the text supplemental materials |
|  | Ch7 Market Structures(two weeks) | * Competition
* Monopolies
* Oligopolies
* Monopolistic competition
* Market Failures
* Externalities
* Role of Govt. In Mkt Economy
 | Chapter 7 Test | 12.E2.c12.E3.d | “Economics: Principles & Practices” by Clayton, Gary 2012, Glencoe Pub.TED talks, primary resources & charts from the text supplemental materials |
|  | **Unit 3: Economic Institutions & Issues**Ch9 Sources of Govt. Revenue(two weeks) | * Economics of Taxation
* Incidence of tax
* Tax loopholes
* Income & sales tax
* Medicare
* Proportional, progressive & regressive tax
* Internal Revenue Service
* Payroll withholding
* Intergov. Revenue
* Depreciation
* Capital gains
* Flat tax & VAT
* Tax reform
 | Chapter 9 Test | 12.E3.d12.E4.a | “Economics: Principles & Practices” by Clayton, Gary 2012, Glencoe Pub.TED talks, primary resources & charts from the text supplemental materials |
|  | **Unit 4: Macroeconomics: Performance & Stabilization**Ch14 Money, Banking, & the Federal Reserve(two-three weeks) | * Federal Reserve
* Barter economy
* Commodity & fiat money
* Medium of exchange
* Measure of value
* Store of value
* Development of banking in America
* National currency
* Bank holiday
* Legal reserves
* Monetary policy
* Prime rate
 | Chapter 14 Test | 12.E3.d12.E3.e | “Economics: Principles & Practices” by Clayton, Gary 2012, Glencoe Pub.TED talks, primary resources & charts from the text supplemental materials |